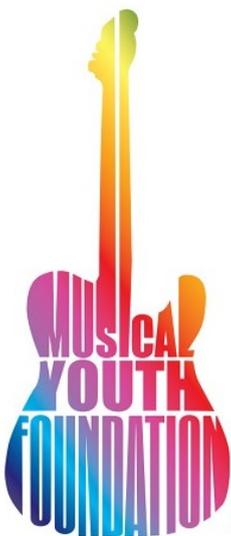


Musical Youth Foundation
Unaudited Abridged Financial Statements
For the Period from 1 January 2021 to 31 December 2021

Charity Regulator Number 20071790

CHY 18624

MUSICAL
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FOUNDATION



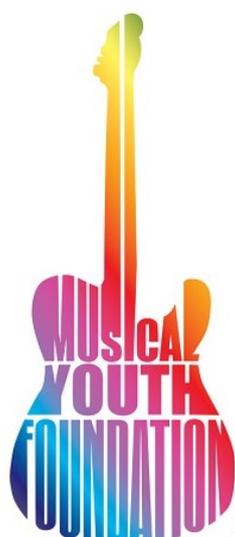
To provide every child on the island of Ireland with access to a musical education

Musical Youth Foundation Registered Charity #18624 C/O 5 Ardbrugh Road, Dalkey, Co. Dublin.
Phone 087 603 1022 Email info@musicalyouthfoundation.org www.musicalyouthfoundation.org

Musical Youth Foundation

Unaudited Abridged Financial Statements

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Trustees and Other Information

Trustees

Chris Maher

Neasa White

Redmond O'Hanlon

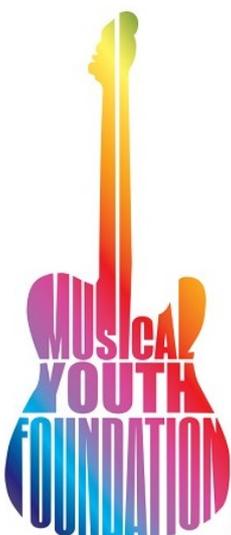
David Whelan

Registered Office:

5 Ardbrough Road

Dalkey

Co Dublin



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Trustees' Responsibilities statement

For the period from 1 January 2021 to 31 December 2021

The Trustees made the following statement in respect of the unaudited financial Statements.

General Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Irish law and regulations.

The Irish Charity Regulator requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Charity as the financial year end date and of the Surplus or deficit of the Charity and otherwise comply with the Charities Act, 2009. The Trustees have elected to prepare financial statements in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities 2015 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies for the Foundation financial statements and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the Foundation will not continue in business

The Trustees are responsible for ensuring that the Foundation keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the Foundation, enable at any time the assets, liabilities, financial position and profit or loss of the Foundation to be determined with reasonable accuracy and enable them to ensure that the financial statements and Trustees Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Foundation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the statement of Cash Flows and the related notes:

The Trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis, on the grounds that the Foundation will continue in business.



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The Trustees confirm that they have available to them, all the Foundation's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The Trustees confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Foundation for the period 1 January 2021 to 31 December 2021.

Signed on behalf of the Trustees



Redmond O'Hanlon

Trustee

Date: 9 Mar 2022

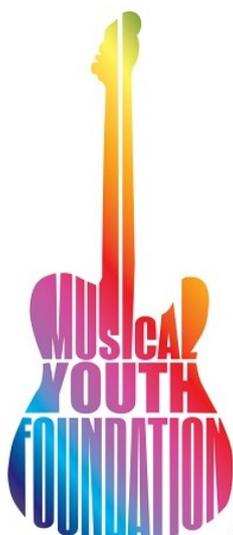


Neasa White

Trustee

Date: 9 Mar 2022

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Musical Youth Foundation - Unaudited Abridged Balance Sheet

As At 31 December 2021	Note	31 Dec 2021	31 Dec 2020
Fixed Asset		366	0
Current Assets			
Stocks		0	0
Prepayments		0	0
Debtors		0	0
Cash at Bank and in hand		12,546	12,158
		12,912	12,158
Creditors: amounts falling due within one year	6	0	0
Net Current Assets		12,912	12,158
Total Assets less current Liabilities		12,912	12,158
Creditors: amounts falling due after more than one year		0	0
Net Assets		12,912	12,158
Funds			
Restricted Trust Funds	8	0	0
General Funds (Unrestricted)	9	12,912	12,158
Total funds		12,912	12,158


Redmond O'Hanlon


Neasa White



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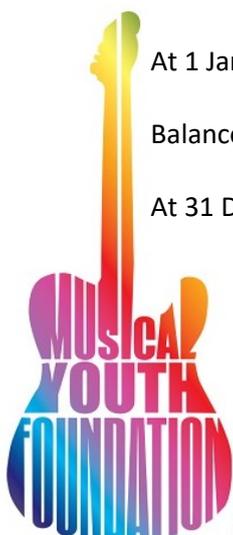
Statement of Financial Activities

	Unrestricted Funds 2021	Restricted Funds 2020
Income		
Donations	<u>1,291</u>	<u>1,177</u>
Total Income	1,291	1,177
Expenditure		
Bank Fees	15	
Office Kit out	55	
Software licences	73	
Equipment	149	
Depreciation	183	
Web site domains	62	
Total Expenditure	<u>537</u>	<u>549</u>
Surplus/(Deficit) for the year	<u>754</u>	<u>628</u>
Net Movement in funds for the year	754	628
Balances brought forward		
At 1 January 2021	12,158	11,530
Balance carried forward		
At 31 December 2021	12,912	12,158

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure relate to continuing activities.

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Approved by the Board of Trustees on ___09/03/22___ and signed on its behalf by:



Trustee



Trustee

Musical Trust Foundation

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the period from 1 January 2021 to 31 December 2021

1. Currency:

The Financial statements have been presented in Euro (€) which is also the functional currency of the Foundation.

2. Accounting Policies

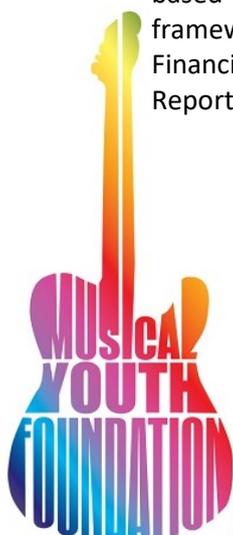
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Foundation's financial statements.

Statement of Compliance

The Financial statements of the Foundation for the year ended 31 December 2021, have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of Preparation

The financial Statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts of fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting council.



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Going Concern

The Trustees have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements, which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Trustees consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

3. Period of Financial Statements

The Financial Statements are for the period from 1 January 2021 to 31 December 2021.

4. Employees and Remuneration

Number of employees

The Average number of persons employed during the period was as follows:

Selling and Admin staff

Nil

The Staff costs comprise:

Wages and Salaries

€ Nil

Social Welfare costs

€ Nil

5. Approval of Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 9 March 2022.

On behalf of the board:

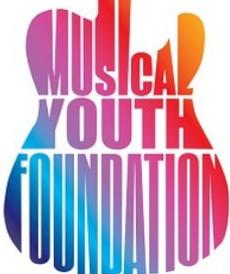


Redmond O'Hanlon
Trustee



Neasa White
Trustee

Date: 09/03/22



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